



# **Disclosure of Insurance Company Information**

## **Quarter 3 of 2019**

### Disclosure of Insurance Company Information BE 2018

The Company has reviewed the information disclosed with caution and the Company confirms that the information is accurate, complete, not false, does not mislead others and does not lack of information that should be reported in essence. The accuracy of all information disclosed by the Company is certified.



Signed .....  
Mr. Thomas P. Thomson  
Chief Executive Officer



Signed .....  
Mr. Thanachat Kaewjaipetch  
Director

Information Disclosed on September 30, 2019 and Disclosure as at Quarter 3/2019

## **1. Capital Adequacy of the Company**

### **Policy**

To ensure that the operation of Pacific Cross Health Insurance PCL is efficient and effective, with adequate levels of control and acceptable capital, the Company has set policies and measures to manage Capital Adequacy of the Company's Investment Policy Framework and Risk Management. The Board of Directors is responsible for supervising and overseeing the agencies related to the management in order to comply with policies and measures of the Capital Fund Management of the Company and to ensure that the Company is properly monitored and timely updated.

### **Objective**

The purpose of this policy is to help the Company effectively manage assets and liabilities, supervises, monitors and evaluates investment in the Company's assets. Investments in those assets will be held by the Investment Committee for the benefit of the Company's mission and objectives.

### **Capital Management and Capital Adequacy Assessment**

In 2019, the Company has policies to set a Capital Adequacy Ratio of not less than 200%, which is not lower than the benchmark of the OIC. Percentage regulated by law is at 140%. This includes the management of the Company's capital level as per the risk level as follows.

1. Determine the level of adequacy of the acceptable capital and not lower than the benchmark used as guidelines for maintaining the level of Capital Adequacy to appropriately accommodate the risk of business operation.
2. Communicate the risk level of Capital Adequacy level acceptable for the relevant authorities in order to practice.
3. In any action that may affect the capital required for various risks such as the substantial insurance, the unit who owns such risk will have to assess the impact of the fund and submit it to the management for approval.
4. Market risk of the investment in the Stock Exchange which is a major risk of the Capital Fund of the Company, the Investment Unit will calculate the Capital Adequacy Ratio from the change in the value of investment securities and reports to the Investment Committee regularly.

5. When there is an event indicating that it will affect the Capital Adequacy Ratio of the Company significantly, the management will report to the Executive Board immediately.
6. The Company uses the primary assessment in accordance with the Risk Based Capital of the OIC.

## Disclosed at 30 September 2019

Unit: Million Baht

Particulars	Q 1		Q 2		Q 3	
	2019	2018	2019	2018	2019	2018
<b>Capital Adequacy Ratio (%)</b>	439.45%	446.60%	448.94%	459.72%	417.40%	473.35%
<b>Total Capital Available</b>	133.83	133.98	134.68	137.92	133.49	142.01
<b>Total Capital Required</b>	30.00	30.00	30.00	30.00	31.98	30.00

Notes - In accordance with the Notification of the OIC regarding definition of classification and type of Capital Funds, rules, procedures and conditions for calculating the Capital Fund of insurance companies. The Registrar may regulate necessary measures to supervise companies with a Capital Adequacy Ratio lower than one hundred and forty percent.

- The capital available is according to the Appraisal Value and the Notification of the OIC regarding valuation of assets and liabilities of insurance companies.
- Q2 means the operational result accumulation for 6 months and Q3 results for 9 months.

## 2. Financial Statements

Quarterly Financial Statements audited by the Auditor as per link below.

<https://www.pacificcrosshealth.com/financials/>