



PACIFIC CROSS

Disclosure of Insurance Company Information

Quarter 3 of 2023



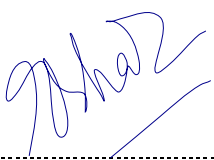
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Subject: Disclosure of information of non-life insurance companies

The Company has reviewed the information disclosed with caution and the Company confirms that the information is accurate, complete, not false, does not mislead others and does not lack of information that should be reported in essence. The accuracy of all information disclosed by the Company is certified.

Signed 

Dr. Mai Khanh Bui Minh
Chief Executive Officer

Signed 

Mr. Piyapadh Vana-Ukirt
Director

Information Disclosed on November 14, 2023, and Disclosure as at Quarter 3/2023



1. Capital Adequacy of the Company

Policy

To ensure that the operation of Pacific Cross Health Insurance PCL is efficient and effective, with adequate levels of control and acceptable capital, the Company has set policies and measures to manage Capital Adequacy of the Company's Investment Policy Framework and Risk Management. The Board of Directors is responsible for supervising and overseeing the agencies related to the management in order to comply with policies and measures of the Capital Fund Management of the Company and to ensure that the Company is properly monitored and timely updated.

Objective

The purpose of this policy is to help the Company effectively manage assets and liabilities, supervises, monitors and evaluates investment in the Company's assets. Investments in those assets will be held by the Investment Committee for the benefit of the Company's mission and objectives.

Capital Management and Capital Adequacy Assessment

In 2023, the Company has policies to set a Capital Adequacy Ratio of not less than **180%**, which is not lower than the benchmark of the OIC. Percentage regulated by law is at **140%**. This includes the management of the Company's capital level as per the risk level as follows.

1. Determine the level of adequacy of the acceptable capital and not lower than the benchmark used as guidelines for maintaining the level of Capital Adequacy to appropriately accommodate the risk of business operation.
2. Communicate the risk level of Capital Adequacy level acceptable for the relevant authorities in order to practice.
3. In any action that may affect the capital required for various risks such as the substantial insurance, the unit who owns such risk will have to assess the impact of the fund and submit it to the management for approval.



4. Market risk of the investment in the Stock Exchange which is a major risk of the Capital Fund of the Company, the Investment Unit will calculate the Capital Adequacy Ratio from the change in the value of investment securities and reports to the Investment Committee regularly.
5. When there is an event indicating that it will affect the Capital Adequacy Ratio of the Company significantly, the management will report to the Executive Board immediately.
6. The Company uses the primary assessment in accordance with the Risk Based Capital of the OIC.

Disclosed at 30 September 2023

Unit: Million Baht

Description	Quarter 1		Quarter 2		Quarter 3	
	2023	2022	2023	2022	2023	2022
Common Equity Tier 1 Capital Adequacy Ratio (Percent)	141.71%	743.63%	786.44%	945.08%	1,008.90%	1,018.65%
Common Equity Tier 1 Capital Adequacy Ratio (Percent)	141.71%	743.63%	786.44%	945.08%	1,008.90%	1,018.65%
Capital Adequacy Ratio (Percent)	141.71%	743.63%	786.44%	945.08%	1,008.90%	1,018.65%
Total Capital Available	59.88	223.09	469.45	283.53	612.52	329.64
Total Capital Required	42.28	30.00	59.69	30.00	60.71	32.36

Note - According to the Notification of the Office of Insurance Commission “OIC” on Determination of Types and kinds of Capital Funds including rules, procedures and conditions for calculating capital of non-life insurance companies stipulates that the registrar may prescribe necessary measures to supervise companies whose capital adequacy ratio is lower than the supervisory CAR stipulated in the Notification

- The capital available is according to the Appraisal Value and the Notification of the Office of Insurance Commission “OIC” regarding valuation of assets and liabilities of insurance companies.



And the Notification of OIC on Prescribing Types and kind of Capital Funds including the rules Methods and conditions for calculating capital of non-life insurance companies.

- Q2 means the operational result accumulation for 6 months and Q3 results for 9 months.

2. Financial Statements

Quarterly Financial Statements audited by the Auditor as per link below.

<https://www.pacificcrosshealth.com/en/financials/>

